FAFSA Road Trip!
KASFAA Counselor Training 2019
Location
Hosted By: Presenter name
Travel Itinerary...

- First stop...FAFSA!
  - Website and app
  - Common issues
  - Changes to the 2020-2021 FAFSA
- What happens next?
- Types of Aid
- Financial Literacy Resources
- Final stop...Other Resources!
FAFSA®: Apply for Aid
Use the Free Application for Federal Student Aid (FAFSA®) form to apply for financial aid for college or grad school.

NEW TO THE FAFSA® PROCESS?
Completing the FAFSA form is free. Fill it out now.

START HERE

RETURNING USER?
Correct info • Add a school
View your Student Aid Report (SAR)

FAFSA® Announcements
- The IRS Data Retrieval Tool will be unavailable Saturday, Aug. 31, from 8 p.m. until 7 a.m. Tuesday, Sept. 3, Eastern time. During this time, students can still complete and submit a FAFSA form by entering the necessary tax return information manually.
- Customers who are using an Apple device (mobile and/or desktop) may encounter errors on some FAFSA fields if the “smart punctuation” feature is enabled. This feature changes apostrophes and quotation marks to invalid characters that the FAFSA form cannot recognize. Learn about solutions for this error.
- Check out the myStudentAid app for iOS and Android.

View All FAFSA® Announcements
The FAFSA form will be unavailable due to scheduled maintenance every Sunday from 2-11 a.m. Eastern time.
FAFSA App

• myStudentAid is available in the App Store and Google Play

• Only the most recent application is available on the app
Pack your bags! Bring these items…

• Social Security Numbers – student and parent(s)
• FSA ID & Password
  • Create before beginning the FAFSA
  • Student and parent will each need one
  • Valid non-school email and phone number for student and also for parent
• 2018 Financial Information
  • Student and parent information (if dependent)
  • 2018 Federal Income Tax Return, W-2s, Bank Statements, Asset Information, Untaxed Income Information
Changes to the 2020-2021 FAFSA

- There are no major changes between the 2019-20 and 2020-21 FAFSA applications.
- Changes to the 2018 IRS 1040 form from the Tax Cuts and Jobs Act of 2017 will result in changes to income questions and where to locate information. Using the DRT helps avoid this potential pitfall.
- The FAFSA demo site for 2020-21 won’t be launched until September 30, 2019. Screen shots and FAFSA4caster are also not available until late September.
- Based on historical trends, Pell Grant tables may not be available until early 2020.
FSA ID Video

fsaid.ed.gov

Click the question mark next to each field to get more information.
Common Issues with FSA ID setup

• Not providing or verifying an email address
  • Email is not required, but will make retrieval difficult
  • Verifying email requires verification code and immediate access to their email

• Parents/students creating each other’s IDs
  • SSN, DOB, Name and Email are linked together
  • Can only be used once (cannot create multiple IDs)
Common FAFSA Issues

• SSN/DOB/Legal Name/Gender
• Dependent vs Independent Status
• Who is my parent?
• Household Size
• Undocumented Student/Parent(s)
• Reporting Untaxed Income & Assets
• Special Circumstances
Common FAFSA Issues

- Legal name
- Social Security Number
- Date of Birth
- Gender – Selective Service
Dependent Vs. Independent

- Born before Jan. 1, 1997
- Veteran
- Active duty military
- Married
- Children or other dependents
- Both parents deceased

- Foster care after age 13
- Dependent/Ward of court after age 13
- Emancipated Minor
- Legal Guardianship
- Homeless or at risk of being homeless

What if these don’t fit my situation?
Dependency Override

- Student lives with grandparents and does not know the location of their biological parents.
- Student expresses an abusive environment at home.

🌟 Student starts process with financial aid office.
Who is my parent?

- Are your parents married to each other?
  - Yes: Report information for both parents on the FAFSA.
  - No: Do your parents live together?
    - Yes: Report information for both parents on the FAFSA, even if they were never married, are divorced, or are separated.
    - No: Did you live with one parent more than the other over the past 12 months?
      - Yes: Report information on the FAFSA for the parent you lived with more.
      - No: Has this parent remarried?
        - No: You do not need to report additional parent information.
        - Yes: Report information for your stepparent on the FAFSA.

The following people are not your parents unless they have legally adopted you:
- Widowed Stepparent
- Grandparents
- Foster Parents
- Legal Guardians
- Older Brothers or Sisters
- Aunts or Uncles
Household Size

- **Dependent Students**
  - Student
  - Parent(s)
  - Parent(s)’ other children or other dependents they support

- **Independent Students**
  - Student
  - Spouse
  - Children or other dependents they support
Undocumented Parents / Students

• Undocumented Parent(s)
  • SSN should be reported as 000-00-0000
  • Cannot obtain an FSA ID
  • Print Signature Page

• Undocumented Students/DACA Students
  • Not eligible for federal financial aid (even w/ valid SSN)
  • Answer: “No, I am not a legal citizen or eligible noncitizen” to “Are you a U.S. Citizen” FAFSA question
  • Undocumented/DACA students who graduate from Kansas HS may be able to qualify for in-state tuition at KS colleges
  • Undocumented/DACA students are not eligible for state aid
IRS Data Retrieval Tool

• Links to the IRS for reported tax information

• Populates financial information pages for parent and student (if applicable)
  • Information populated is secure and will appear as “transferred” not as numbers/amounts

• Accurate tax records rather than estimates

• Reduces verification paperwork, if selected
IRS Data Retrieval Tool

Students and parents answer eligibility questions on the FAFSA for the tool.

Page appears explaining eligibility
Can click “Link to IRS” or “No Thanks”

Transferred data will be hidden in fields after using the tool.
Assets and Investments

Report
- Cash, Savings, Checking
- Rental properties
- Trust Funds, Money Market Funds, Mutual Funds
- Stocks, Bonds, CDs
- 529 plans
- Business Net Worth – more than 100 employees

Don’t Report
- The value of the home you live in
- Value of life insurance or retirement plans
- Business Net Worth – 100 or less employees
- Family farm

Net Worth = Current Value - Debt
Report

• Child support received
• Untaxed portions of IRA distributions, pensions, and Health Savings Accounts
• Housing, food and other living allowances paid to members of the military, clergy and others
• Veterans non-education benefits
• Workers’ Compensation
• Money received or paid on the student’s behalf (bills) from someone not listed on the FAFSA
Untaxed Income

Don't Report
• IRA or Pension rollovers
• Value of on-base military housing or the value of a basic military allowance for housing.
• Student Aid
• Earned Income Credit
• Welfare Payments
• Untaxed Social Security benefits & Social Security Disability
• Supplemental Security Income
• Flexible Spending Plan benefits
At your destination…sort of…

Once the FAFSA is submitted…

Review the Student Aid Report (SAR)
View in the myStudentAid app

Complete Verification if selected

Financial Aid Offers
Earlier FAFSA = Earlier Offers?

Pay special attention to Priority Dates
Verification

- If FAFSA selected by the Department of Education or the school, verification must be completed before federal (and some state) aid can be disbursed.

- Verification classifications and items to verify:
  - **V1**: Household size, number in college, Adjusted Gross Income, income from work, taxes paid, untaxed retirement distributions, retirement contributions, tax exempt interest, education credits
  - **V4**: High school completion status and statement of educational purpose
  - **V5**: All items in V1 and V4
Professional Judgement

• FAFSA does not reflect current financial situation
  • Loss of Income or Resources
  • Increase of Non-Discretionary Expenses
  • Change in Marital Status
  • Parent in College

• Student/family starts this process with the financial aid office – after filing the FAFSA
  • Do not let students attempt to do this on their own.
  • Schools differ on what they allow for professional judgement
Professional Judgement Scenarios

• Parent in college
  - Student tells you that both parents are enrolled in school halftime.

• Income difference in 2019
  - Parents come in to talk about dad losing his job and not being able to help with college expenses.

• Professional Judgement is up to the discretion of the school they are attending

Student starts process with financial aid office.
FAFSA Road Trip Tips

• Apply Early!
• Give yourself time to fill it out – 30 minutes
• Save each page before moving on
• Use the IRS Data Retrieval Tool
• Double check all your info-especially your SSN
• Look for alerts and messages
• Use the Help & Hints boxes throughout the FAFSA
What does the FAFSA do?

• Assesses a family’s ability to pay for educational expenses, and determines what type of aid programs the student qualifies for

• Two Building Blocks
  • Cost of Attendance – determined by school
  • Expected Family Contribution – determined by FAFSA

• Some aid programs require financial need

COA – EFC = Financial Need
Types of Aid

Grants
• Federal Pell, TEACH, FSEOG
• KS Comprehensive Grant
• Institutional

Loans
• Federal
  • Subsidized, Unsubsidized, PLUS
• Private

Federal Work-Study
• Federal dollars paid in exchange for part-time employment on campus
• School comes first

Scholarships
• Institutional
• Private/Outside
• State/KBOR
State Programs
Kansas Comprehensive Grant

• 19 private colleges, the 6 state universities, and Washburn
  • File FAFSA by April 1
  • Financial Need
  • Enroll full-time
• $3,500 max / $200 min – Private Institutions
• $1,500 max / $100 min – Public Institutions
State Programs
State of Kansas Scholarships

- Public/private 4-yr & community colleges
- FAFSA by April 1 and state application by May 1
- Need + Merit; full-time enrollment
- Renewable for up to 4 years
- State of Kansas Scholarship - $1,000
  - Must be a designated state scholar
- Ethnic Minority Scholarship - $1,850
  - Must identify as an ethnic minority
  - Meet KBOR’s academic requirements

kansasregents.org
State Programs
Kansas Career Technical Workforce Grant

• Available to technical schools & colleges, community colleges and state universities with technical programs
• FAFSA by April 1 and state application by May 1
• Awarded to students enrolled in high demand/critical industry programs of study. Priority to given to those with financial need
• $1,000 *can be prorated
• Available to part-time and full-time students

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World’s largest hand dug well Greensburg
State Programs
Military Service Scholarship

- 4-yr publics, community colleges & technical colleges
- Served in military service in international waters or on foreign soil in support of military operations for which the person received hostile fire pay for at least 90 days after September 11, 2001
- Must provide documentation such as DD-214 or active duty orders
- Maximum Award – tuition & required fees, subject to appropriations.
- FAFSA by April 1 and state application by May 1
- Full or part-time

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State Programs
Nursing & Teacher Service Scholarships

• Public & private 4-yr institutions & community colleges
• FAFSA by April 1 and state application by May 1
• Merit (Need considered if more applicants than funding)
• Renewable
• Service Obligation – 1 yr of service for 1 yr of scholarship
• Nursing Service Scholarship- $4,500 RN/$3,500 LPN
  • Full-time, must acquire a sponsor
• Teacher Service Scholarship- $5,536 (2018-2019) *can be prorated
  • Enrolled full time or part-time in program leading to licensure in a hard to fill discipline (Special Education, Math, Science, elementary education, English, Fine & Performing Arts)
  • Teach in underserved geographic area

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State Programs
Kansas National Guard Educational Assistance

• Public & independent 4-yr institutions, community colleges, & technical colleges
• FAFSA Required
  • Fall Application Deadline August 31
  • Spring Application Deadline January 31
• Full or part-time
• Service obligation – student agrees to complete their current military service obligation for 24 months after their last semester

kansasregents.org

Atomic Annie
Fort Riley
State Programs
ROTC Service Scholarship

• Participating public universities
• Recipients selected at institution & separate application required
• Full-time
• Award – up to 70% of cost of attendance
• Service obligation – after completion of degree student must become commissioned as a Second Lieutenant and serve for not less than 4 yrs. as a commissioned officer with the Kansas Army National Guard
State Programs
Kansas Career Work-Study

• Available at 4-yr public institutions
• Recipients selected at institution & separate application required
• FAFSA required
• Need-based
• Full-time or part-time
• Students work in career-related occupations off-campus
State Programs
Fee Waivers

• In-state tuition for certain undocumented students
• Dependents & Spouses of Deceased Public Safety Officers
• Dependents & Spouses of Deceased Military Personnel
• Former Prisoners of War

kansasregents.org
Foster Care Fee Waiver

Students apply through the KS Department of Children & Families

- Eligible applicant enrolls in a Kansas educational institution on or after July 1, 2006; and
- The applicant was in custody of DCF and in a foster care placement on the date such applicant reached 18 years of age; or
- prior to age 18 graduated from high school or fulfilled the requirements for a GED while in foster care placement and custody of DCF; or
- adopted from a foster care placement on or after applicant’s 16th birthday; or
- left a foster care placement subject to a guardianship under chapter 38 or 59 of the K.S.A. on or after applicant’s 16th birthday.

The Kansas Department of Children & Families Central Office must verify the applicant’s eligibility status prior to enrollment.
Outside Scholarships

Where do I find them?
• High Schools
• Employers
• Local Groups/Community Organizations
• Professional Organizations
• Churches
• Web Searches

Scholarship Websites
fastweb.com
collegeboard.org/scholarship-search
scholarshipexperts.com
scholarships.com
hispanicfund.org
uncf.org
chegg.com
studentaid.ed.gov
finaid.org/scholarships
academicinvest.com

Avoid Scholarship Scams!
Financial Literacy

- Some decisions being made by students are unguided because they don’t understand the importance of personal finance.

- The average person makes 6-10 monetary decisions each day.
Financial Literacy

- 7.2% of students leave college due to debt/financial pressure
- 18–24s spend 30% of their income on debt repayment
- Average incoming freshman has 3-4 credit cards before starting college
- Average college graduate student loan debt - $24,301
- 53% of students at public institutions drop out
Resources

• Mycollegemoneyplan.org
• Cashcourse.org
• Collegescorecard.ed.gov
• Net Price Calculators
• KSdegreeestats.org
• Studentaid.ed.gov
• Financialaidtoolkit.ed.gov

Utopia College
Preparing students for world war III
Eureka
Students, Parents & Counselors

The first mistake many students and families make is assuming they can't afford college. Don't be discouraged by the sticker price of college until you know how much financial aid may be available to you. Financial aid can significantly reduce the cost of college, but it can be tricky to estimate how much student aid you will get. Two factors are generally used to determine who gets student aid and how much they get: need and merit.

- "Merit-based" aid is given to students who do something exceptionally well (athletics, or academically) or to students who plan to have a career in an area that will benefit the community or the country (like teaching, science, math, and engineering).
- "Need-based" aid is given to students who demonstrate a lack of financial resources to pay for college.

Some student aid programs use a combination of need and merit to determine eligibility. It all starts with the Free Application for Federal Student Aid (FAFSA). With this one application, you can apply for financial aid at multiple colleges and from multiple funding sources (federal, state, institutional, and private providers of assistance). Mistakes on your application, potentially limiting the amount of aid you are eligible to receive. As you prepare to fill out your FAFSA, review this list of FAFSA Tips and Common Mistakes handy.

Welcome!

The Kansas Association of Financial Aid Administrators is pleased to provide this site for ease of finding college costs of its members. This site is not inclusive of all institutions of higher education.

The schools are sorted by institution type. By clicking on the name of the institution you are interested in, you will link to either their webpage, or their cost information.

If a student's school has a priority date to turn in the FAFSA then students should try to complete and submit their FAFSA by that date to be considered for the best financial aid package possible. However, if a student files the FAFSA after the priority date, there is still federal aid that can be awarded such as Pell Grants, Student Loans, and Parent Loans.

Please use the Financial Aid Contact information for institution(s) that you are interested in for specific questions you have regarding financial aid.
Questions?

Please complete your evaluations!

Thank you for coming!

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Versions of the World’s
Largest Things

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